



General Assembly

Substitute Bill No. 111

February Session, 2004

* _____SB00111INS__030304_____*

AN ACT CONCERNING PHARMACY BENEFIT MANAGEMENT PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2004*) The Insurance
2 Commissioner, in consultation with the Commission on Pharmacy,
3 shall study pharmacy benefit management plans. Such study shall
4 determine whether further regulation of such plans is required. If the
5 commissioner determines that further regulation is required, the
6 commissioner shall indicate the type of regulation required. Not later
7 than January 1, 2005, and annually thereafter, the commissioner shall
8 submit such determinations to the joint standing committee of the
9 General Assembly having cognizance of matters relating to insurance
10 in accordance with section 11-4a of the general statutes.

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>

INS *Joint Favorable Subst.*